

## **News release**

*Tuesday, 2 August 2022* - The Personal Injuries Assessment Board (PIAB) has welcomed the publication of new legislation to significantly enhance and extend its services.

The Minister of State for Trade Promotion, Digital and Company Regulation Robert Troy T.D. today published the Personal Injuries Resolution Board Bill 2022, which is a key part of the Action Plan for Insurance Reform, aimed at reducing costs for consumers and businesses.

The Personal Injuries Resolution Board Bill, when enacted, will enable PIAB to offer a broader range of services and to resolve more personal injuries claims, reducing the expense and time associated with personal injuries litigation.

This legislation will enable further savings in personal injuries claim costs through extending the number of claims which PIAB can resolve with its independent and impartial service.

The legislation will extend PIAB's services to include mediation aimed at resolving personal injuries claims that are currently resolved through a much more costly and lengthy litigation route.

It will allow PIAB to also retain cases where additional time is needed to determine the injury prognosis for an injured person, or where the injuries are wholly psychological. It will allow PIAB to seek proof of identity on application and disclose information to An Garda Síochána to reduce fraud, and it supports the expansion of data analysis and public information provision by PIAB. Under the new legislation, the name of the organisation will become the Personal Injuries Resolution Board, reflecting its expanded role.

**PIAB Chief Executive Rosalind Carroll** commented: *“The publication of the legislation is a very positive development and we are confident that its provisions will allow PIAB to resolve more cases. This new legislation strengthens PIAB in its work of removing the costs of expensive and lengthy litigation. We are very grateful for the work of Minister Troy and his colleagues in Government for bringing forward this crucial piece of legislation.”*

*“Last week PIAB announced a €118m drop in value of personal injuries awards in the last two years, and savings of €50 million due to its operations in 2021. This new legislation will help reduce the cost of personal injury claims and facilitate reductions in insurance premiums.”*

**ENDS**